

Southshore Metropolitan District
Adopted Budget
General Fund
For the Year ended December 31, 2025

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>8/31/2024</u>	Estimate <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ 329,759	\$ -	\$ 1,811,611	\$ 1,811,611	\$ 2,358,116
Revenues:					
Property taxes	2,597,563	5,005,048	5,048,838	5,048,838	3,193,488
Specific ownership taxes	295,599	411,400	265,841	411,400	380,711
Facility rentals	-	-	-	40,000	95,000
Miscellaneous income	280	-	-	-	1,000
Interest income	86,279	40,000	133,887	150,000	100,000
Total revenues	<u>3,071,959</u>	<u>5,456,448</u>	<u>5,448,566</u>	<u>5,650,238</u>	<u>3,770,199</u>
Total funds available	<u>3,401,718</u>	<u>5,456,448</u>	<u>7,260,177</u>	<u>7,461,849</u>	<u>6,128,315</u>
Expenditures:					
Administrative	-	115,000	251,110	376,665	189,000
Landscaping & Maintenance	13,280	1,687,500	1,029,609	1,544,414	860,000
Landscape Maintenance contract	-	-	124,830	187,245	520,000
Repairs and maintenance/fencing	57,177	-	205,428	308,142	101,500
Facilities & Pool Operations	-	1,108,250	593,350	890,025	1,309,375
Safety & Security	20,325	100,000	64,757	97,136	155,000
Utilities	-	-	126,361	189,542	202,000
Insurance	-	90,000	109,002	109,002	140,000
Legal	50,462	50,000	165,526	218,289	100,000
Accounting	7,347	50,000	41,333	62,000	65,000
Audit	-	-	-	7,500	7,500
Engineering	15,172	-	-	-	-
Capital replacements:					
Lakehouse interior enhancements	-	-	-	-	155,000
Lakehouse pool heater	-	-	-	-	60,000
Ridge Line Trail and Dog Park	-	-	-	-	100,000
Underdrain Management	55,259	750,000	29,652	44,478	250,000
Stormwater Management	34,018	-	244,093	532,713	-
Safety & Security Enhancements	-	245,000	74,824	245,000	-
Pool Resurfacing	-	50,000	-	71,000	-
Lakehouse Deck & Railings	-	100,000	-	34,200	-
Irrigation Enhancements	3,209	100,000	-	-	-
Immediate Needs (Reserve Study)	-	300,000	-	72,068	-
Furniture, Fixture & Equipment	-	50,000	-	-	-
Sod Replacement	-	25,000	-	-	-
Architect and Engineering Expenses	-	30,000	21,170	31,755	50,000
Miscellaneous	893	-	6,795	6,795	-
Treasurer fees	38,984	75,076	75,766	75,766	47,902
Transfer to District No. 1	1,293,981	-	-	-	-
Reserves for asset replacement	-	385,099	-	-	1,688,107
Emergency reserve (3%)	-	145,523	-	-	127,931
Total expenditures	<u>1,590,107</u>	<u>5,456,448</u>	<u>3,163,606</u>	<u>5,103,733</u>	<u>6,128,315</u>
Ending fund balance	\$ 1,811,611	\$ -	\$ 4,096,571	\$ 2,358,116	\$ -
Assessed valuation		<u>\$ 99,492,078</u>			<u>\$ 102,929,416</u>
Mill Levy		<u>50.306</u>			<u>35.271</u>
Temporary mill levy reduction					<u>(4.245)</u>
Mill Levy					<u>31.026</u>

**Southshore Metropolitan District
Adopted Budget
Capital Projects Fund
For the Year ended December 31, 2025**

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>8/31/2024</u>	Amended <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ 3,909	\$ -	\$ 684	\$ 684	\$ -
Revenues:					
Developer contributions	-	-	-	-	-
Reimbursements from other governments	-	-	-	-	180,000
Interest income	55	-	-	23	10,000
	<u>55</u>	<u>-</u>	<u>-</u>	<u>23</u>	<u>190,000</u>
Total revenues	<u>55</u>	<u>-</u>	<u>-</u>	<u>23</u>	<u>190,000</u>
Total funds available	<u>3,964</u>	<u>-</u>	<u>684</u>	<u>707</u>	<u>190,000</u>
Expenditures:					
Capital outlay	-	-	-	-	190,000
Transfer to General fund	3,280	-	-	-	-
Transfer to Debt Service	-	-	-	707	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>707</u>	<u>-</u>
Total expenditures	<u>3,280</u>	<u>-</u>	<u>-</u>	<u>707</u>	<u>190,000</u>
Ending fund balance	<u>\$ 684</u>	<u>\$ -</u>	<u>\$ 684</u>	<u>\$ -</u>	<u>\$ -</u>

Southshore Metropolitan District
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2025

	Actual 2023	Adopted Budget 2024	Actual 8/31/2024	Estimate 2024	Adopted Budget 2025
Beginning fund balance	\$ 4,930,812	\$ 4,018,840	\$ 4,282,900	\$ 4,282,900	\$ 3,172,843
Revenues:					
Property taxes	1,875,698	1,873,038	1,889,480	1,891,475	3,151,699
System development fees (25*2500)	262,500	62,500	145,000	145,000	-
Transfer from Capital Projects	-	-	-	707	-
Interest income	<u>293,807</u>	<u>285,250</u>	<u>162,070</u>	<u>185,000</u>	<u>118,991</u>
Total revenues	<u>2,432,005</u>	<u>2,220,788</u>	<u>2,196,550</u>	<u>2,222,182</u>	<u>3,270,690</u>
Total funds available	<u>7,362,817</u>	<u>6,239,628</u>	<u>6,479,450</u>	<u>6,505,082</u>	<u>6,443,533</u>
Expenditures:					
Bond principal - Series 2020 A-1	1,170,000	1,230,000	-	1,230,000	1,260,000
Bond interest - Series 2020 A-1	585,716	560,093	280,046	560,093	533,156
Bond principal - Series 2020 A-2	-	-	-	-	-
Bond interest - Series 2020 A-2	511,200	511,200	255,600	511,200	511,200
Bond principal - Series 2020 B	-	215,000	-	215,000	405,000
Bond interest - Series 2020 B	777,850	777,850	-	777,850	769,513
Treasurer's fees	28,150	28,096	28,355	28,096	47,275
Trustee / paying agent fees	<u>7,000</u>	<u>10,000</u>	<u>7,000</u>	<u>10,000</u>	<u>10,000</u>
Total expenditures	<u>3,079,916</u>	<u>3,332,239</u>	<u>571,001</u>	<u>3,332,239</u>	<u>3,536,144</u>
Ending fund balance	<u>\$ 4,282,901</u>	<u>\$ 2,907,389</u>	<u>\$ 5,908,449</u>	<u>\$ 3,172,843</u>	<u>\$ 2,907,389</u>
Assessed valuation		<u>\$ 99,492,078</u>			<u>\$ 102,929,416</u>
Mill Levy		<u>18.826</u>			<u>30.620</u>
Total Mill Levy		<u>69.132</u>			<u>61.646</u>
Reserve Fund - Series 2020B		1,828,898			1,828,898
Surplus Fund - Series 2020A-1 & A-2		<u>1,078,491</u>			<u>1,078,491</u>
		<u>2,907,389</u>			<u>2,907,389</u>