SOUTHSHORE METRO DISTRICT

In response to the community member feedback, the Resident Board is issuing FAQs intended to provide insight on our community's Metro District.

HOW CAN WE SAVE MONEY?

As you may have gathered by now, the Southshore Metro District is here to stay. If you are like the Metro District Board, you have to wonder how we can use the metro district to our benefit. Here are a few ways our metro district can help save money.

POOLED INSURANCE

Local governments including metro districts have the ability to participate in the Colorado Special Districts Property and Liability Pool (CSDP Pool). The CSDP Pool is a self insurance fund in which thousands of special districts across Colorado participate. Self insured pools like the CSDP Pool offer stable premium rates and an affordable insurance market.

Avoiding the public insurance market results in savings to the community. As you may have personally experienced, the public insurance market has seen significant premium increases. In November 2023, local media reported HOA insurance premiums going up over 600%. Below are links to the local media articles.

Belleville HOA Latigo HOA

GRANTS AND TAX SUBSIDIES

As a local government, metro districts are eligible for grants and tax subsidies. Currently, Southshore Metro District participates in the State tax subsidy that is based on total vehicle registration. If the metro district didn't participate, the funds would be allocated to other local governments.

An area of opportunity for the metro district is to participate in Arapahoe county grants and the Great Outdoors Colorado grant programs. In 2023, the Southshore Metro District received a \$3,800 safety grant that was used to help fund the license plate recognition cameras.

SALES TAX EXEMPT

Metro districts are quasi government entities. As a result, metro districts are exempt from sales taxes which results in 8% savings on purchases. The 2024 projected expenses will exceed \$3m. If \$500k of that goes to goods, the community would save \$40k.

GOVERNMENT IMMUNITY

Colorado law provides immunity or limitations for certain claims. These protections result in lower insurance premiums and reduces the risk of large loses.

Southshore Metro District

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DISTRICT WEBSITE

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