FAQ - FUNDING DISTRICTS

SOUTHSHORE METRO DISTRICT

In response to the community member feedback, the Resident Board is issuing FAQs intended to provide insight on our community's Metro District.

UNDERSTANDING DISTRICT TAXES AND FEES

Colorado is commonly referred to as a "growth pays its own way" state. Accordingly, each new community pays for and construct the necessary public infrastructure including water, sewer, storm drainage, roads, traffic signals, street lighting, parks, open space, and other public improvements.

These improvement are paid for through metro districts. Metro district's primary source of funding is from property taxes. In addition its common for metro districts to operate and maintenance their communities. These metro districts may elect to collect fees to offset their property taxes.

COMPARING FUNDING

Like Southshore, our surrounding communities have active metro districts. Each community uses their metro districts differently based on their unique circumstances. Such as different amenities (parks, open spaces and community centers). Certain communities have parks and open space funded by the city or county. Some communities participate in regional authorities. The graph below shows how different the surround communities fund their operations and debt.

2023 - District Budgeted Funding per Home Tollgate Tallyn's Reach No.3 Beacon Point Sorrel Ranch Inspiration Wheatlands Whispering Pines Blackstone \$0 \$1,000 \$2,000 \$3,000 \$4,000 \$5,000 \$6,000 \$7,000 Property Taxes (based on \$800k appraised value) \$\infty\$ Fees Source is DOLAs Local Government Information System.

SPECIFIC OWNERSHIP TAXES

A tax set by the state and collected by the County Treasurer primarily on vehicle licnensing. These taxes are allocated to all taxing entities within the County included metro districts.

Southshore Metro District

RESIDENT DIRECTORS

Ryan Zent Kevin Stadler Jeff Bergeon Kevin Chan Colette Palmer

DISTRICT'S PRINCIPAL BUSINESS OFFICE

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DISTRICT WEBSITE

southshoremetro.org