

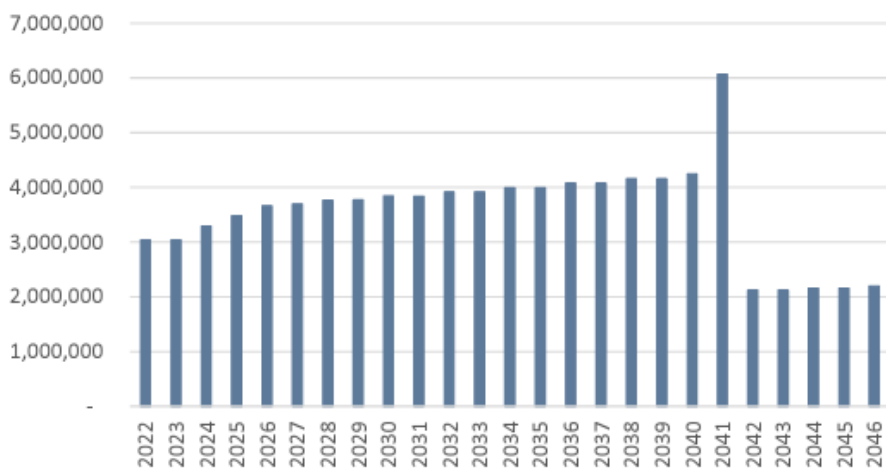
SOUTHSHORE METRO DISTRICT

In response to the community member feedback, the Resident Board is issuing FAQs intended to provide insight on our community's Metro District.

SUMMARY OF SOUTHSHORE'S DEBT

	Series 2020A-1	Series 2020A-2	Series 2020B
Principal Outstanding 1/1/2023	\$26,745,000	\$12,780,000	\$19,175,000
Original Bond Value (April 2020)	\$30,090,000	\$12,780,000	\$19,175,000
Interest Rate	2.19%	4%	3.125-4.125%
Final Maturity Date	12/15/2039	12/15/2046	12/15/2041

PAYMENT SCHEDULE



DEBT OVERVIEW

Metro districts have the ability to finance public improvements over long period of time which presents a savings to residents who can pay for public improvements over time instead of upfront in the purchase price of their home. Metro districts issue tax-exempt bonds with a lower interest rate than private funding or taxable bonds.

Southshore's current bonds were issued in 2020. The proceeds were used to refund all outstanding debt and paid for the construction of the Lighthouse, and public improvements (i.e. roads, water and sewer lines, and landscaping). The 2020 bonds were approved by Southshore voters in May 2018 by a vote of 270 (yes) to 70 (no). To learn more, visit the District's website and review the latest audited financial statements under documents.

DISTRICT RESERVES

The Series 2020B bonds required a reserve and surplus fund totaling over \$2.9m.

These funds are held in a debt service cash account and will be used to pay off the Series 202B bonds in 2041.

Southshore Metro District

RESIDENT DIRECTORS

Ryan Zent
 Kevin Stadler
 Jeff Bergeon
 Kevin Chan
 Colette Palmer

DISTRICT'S PRINCIPAL BUSINESS OFFICE

Cockrel Ela Glesne Greher & Ruhland
 303.218.7200

DISTRICT WEBSITE

southshoremetro.org