FAQ - YOUR DISTRICT OVERVIEW

SOUTHSHORE METRO DISTRICT

In response to the community member feedback, the Resident Board is issuing FAQs intended to provide insight on our community's Metro District.

HOW DOES SOUTHSHORE'S METRO DISTRICT OPERATE

The Board of Directors is the governing body which has 5 resident members who were elected or appointed to staggered terms of up to four years.

Southshore had two metro districts. The Southshore Metropolitan District No. 1 was the operating district used by the developer to contract, manage, and pay contractors. Southshore's developer ceded control in late 2021. The operating district will be dissolved before end of year, 2023.

The Southshore Metropolitan District No. 2 (which is to be renamed "Southshore Metropolitan District") is the taxing district which borrowed funds used for construction. The taxing district collects ad valorem property taxes to repay the debt and interest. Southshore residents have served on the Board of this district since 2016 and have had a majority of seats since May 2020.

METRO DISTRICT SERVICE PLANS

The City of Aurora approved the creation of Southshore Metro District and its Service Plan. Every metro district is governed by a service plan. You can find Southshore's Service Plan on the District's website under documents.

Through the Service Plan, the City of Aurora created protections for property owners by limiting the maximum mill levy (adjusted for changes to how assessed valuations are calculated), and the maximum term of debt repayment, and limiting total amount of debt issued.

WHAT SERVICES CAN OUR DISTRICT OFFER

Under Colorado law, metro districts can provide a variety of services including:

- Street improvements
- Water facilities and services
- Park and recreation facilities
- Traffic-related safety protection improvements
- Mosquito control facilities and services
- Security services
- Covenant enforcement services

Southshore Metro District

RESIDENT DIRECTORS

Ryan Zent Kevin Stadler Jeff Bergeon Kevin Chan Colette Palmer

DISTRICT'S PRINCIPAL BUSINESS OFFICE

Cockrel Ela Glesne Greher & Ruhland 303.218.7200

DISTRICT WEBSITE

southshoremetro.org